"Pursuant to FINRA Rule 6151 and SEC Rule 606(a), Syndicated Capital Inc. (SynCap) routes all customer orders for NMS securities exclusively through its clearing firm, Pershing. As a result, SynCap does not determine the specific routing of customer orders.

To comply with the order routing disclosure requirements, SynCap adopts Pershing's Rule 606(a) reports by reference. These reports provide detailed information regarding the venues to which non-directed customer orders are routed and any payment for order flow arrangements that may exist.

Customers may review the Pershing Rule 606(a) Order Routing Reports at the following link:

SEC Rule 606 (formerly SEC 11Ac1-6) Administration - Disclaimer Screen <a href="https://www.orderroutingdisclosure.com/">https://www.orderroutingdisclosure.com/</a>

(type Syndicated Capital in the Broker-Dealer's Full Name box)

Wedbush Securities <a href="https://public.s3.com/rule606/wedb/">https://public.s3.com/rule606/wedb/</a>